

The Program to Buy Back BET Tokens and Termination of Support FAQ

Dear DAOGroup Community Members,

DAOGroup Community decided to stop the emission of new BET Tokens, and stop the advancement of the DAOBet Blockchain, due to the lack of product-market fit (the “**Termination of Support**”). DAOGroup acknowledges the decision of the DAOBet Community Members and launches the Program to Buy Back BET Tokens (the “**Program**”).

This Frequently Asked Questions (FAQ) page will answer Your basic questions in relation to the Termination of Support and the Program.

Please, mind that this FAQ is not a binding document between You and DAOGroup, and is provided only for general informational purposes. For more information, please, [read the Program to Buy Back BET Tokens and Termination of Support Policy](#). [\[LINK\]](#).

What is the Termination of Support?

The DAOBet Blockchain and BET Token will no longer be supported by DAOGroup and DAOBet Validators. It was decided to stop the emission of BET Token and discontinue their support of the DAOBet Blockchain.

When will it be no longer possible to make transactions using the DAOBet Blockchain?

After the end of the Program ([6 September 2022](#)).

Has the DAOBet Blockchain gone forever?

In theory, it can be revived as the code is published on GitHub. However, it will not be developed or supported by DAOGroup.

What is the Program?

BET Token holders, including those who still have ERC-20 BET tokens, will be able to exchange their tokens for USDT in accordance with the Program to Buy Back BET Tokens and Termination of Support Policy [\[LINK\]](#).

When is the Buy Back taking place?

The Buy Back starts on [6 September 2021](#) and ends on [6 September 2022](#).

What is the exchange rate?

The exchange rate depends on the moment of time when you transfer tokens to DAOGroup.

Term	Price
6 September 2021 – 6 October 2021	0.06765
6 November 2021 – 6 December 2021	0.06088

6 December 2021– 6 January 2022	0.05412
6 January 2022 – 6 February 2022	0.04735
6 February 2022 – 6 March 2022	0.04059
6 March 2022 – 6 April 2022	0.03382
6 April 2022 – 6 May 2022	0.03382
6 May 2022 – 6 June 2022	0.03382
6 June 2022 – 6 July 2022	0.03382
6 July 2022 – 6 August 2022	0.03382
6 August 2022 – 6 September 2022	0.03382

Why does the exchange rate change over time?

Such a decision was taken to incentivize tokenholders to participate in the Program as soon as possible. It is costly to maintain the DAOBet Blockchain operational. Moreover, there are also costs associated with managing the Program (e.g., compliance costs, customer support).

Is there a minimum amount or maximum amount that I can exchange?

You cannot exchange less than 1000 BET tokens and more than a total of all ERC-20 BET and native DAOBet tokens (BET Tokens).

Can I participate in the Program after 6 September 2022?

If You fail to participate before 6 September 2022, you will not be able to participate in the Program.

Is everyone holding the tokens (BET Tokens and ERC20 BET) eligible to participate in the Program?

No, residents and citizens of certain countries and territories cannot participate in the Program. There are also some other minor requirements such as being 18+ years old. More details are provided in the Program to Buy Back BET Tokens and Termination of Support Policy [\[LINK\]](#). Moreover, individuals who are in sanction lists and individuals and companies whose participation in the Program expose us to the risk of non-compliance with applicable laws and regulations will not be able to participate in the Program.

How can I participate in the Program?

If You are eligible to participate in the Program, you should go to daowallet.com and find the button “Buy back” in the top right corner. Then, you will need to fill in your email, the number of tokens you want to exchange, wallet address (ETH Wallet address for ERC-20 or DAOBet Blockchain Wallet address for BET Tokens), and Wallet address for USDT and click the “Send” button. After that, you will need to verify your identity via Sum&Sub and wait until your eligibility to participate in the Program will be assessed. We do not authorize the exchange of tokens if it would be considered that there is

a high risk of fraud, money laundering, and/or terrorism financing; and/or violations of any relevant laws, regulations, and rules; and/or reasonably deem necessary to do so.

If you are eligible, you will receive a letter with further instructions. We may also ask for additional documents, information and conduct background inquiries, whether directly or through third parties.

Do I need to undergo an Authorization Procedure every time I want to exchange tokens?

Yes, if you want to exchange tokens one more time, you will need to repeat all the steps described above. However, there is no guarantee that you will receive authorization one more time if your situation changes or we become aware of previously unknown risks (e.g., your Wallet may become associated with a terrorist group or your passport may expire).

What happens if I receive a letter that I am not eligible to participate in the Program?

If you receive a letter stating that you are not eligible to participate in the Program, it means that you are either not eligible in accordance with the Program to Buy Back BET Tokens and Termination of Support Policy [\(link\)](#) (e.g., you are from Afghanistan) or did not provide enough documents and information to show that Your participation in the Program doesn't expose us to the risk of fraud, money laundering, and/or terrorism financing; and/or violations of any relevant laws, regulation, and rules.

You cannot participate in the Program until we are sure that it will not lead to non-compliance with relevant rules and regulations. Please contact info@dao.group for further questions.

Are there any fees associated with my participation in the Program?

You agree to bear all costs necessary to conduct the exchange, in particular: "gas" cost on the applicable blockchain network, for the computational resources required to perform a transaction on the particular blockchain.